

Amendment No. 1 to HB2859

Winningham
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2799*

House Bill No. 2859

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 49-3-314, is amended by adding the following language as a new subsection (d):

(d) Beginning with fiscal year 2008-2009, no county or municipality shall use an increase in state funds to reduce local operating funds, excluding capital outlay and debt service, which have been allocated or appropriated for the fiscal year, provided, also that no county or municipality shall use an increase in state funds to reduce the tax rate set for LEA funding for the fiscal year from whatever source such rate is calculated and derived.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.